HOUSE BILL 1278 By Fitzhugh

AN ACT to amend Tennessee Code Annotated, Section 47-28-104, relative to mortgages.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-28-104(a)(2), is amended by deleting the language "twenty (20) years" and by substituting instead the language "thirty (30) years".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.